



For households whose combined net assets do not exceed \$51,600. **Complete only ONE form per household;** include assets of children, except foster children. Also exclude assets held by foster adults or live-in aides. Do not leave blanks. Use zero if the box is not applicable. [HUD Income Exclusions](#)

Applicant/Tenant: _____

Unit #: _____

1. ☐ I/we do not have any assets at this time. **If checked, skip to #3 on the next page.**

2. If #1 is NOT CHECKED, I/we have the following assets.

Note: Be sure to include the value of any cash or other asset in a safe deposit box or any other means of storage.

**Market value minus cost to convert an asset to cash, such as broker's fees, settlement costs, outstanding loans, penalties for early withdrawal, etc.*

Non-Necessary Personal Property							
Type of Asset	Market Value*	Interest Rate % (if applicable)	Annual Income	Type of Asset	Market Value*	Interest Rate % (if applicable)	Annual Income
Non-necessary personal property (non-account assets such as RVs, ATVs, boats, antique cars, stamp collections, etc)				Annuities (current balances)	\$		\$
Description:	\$		\$	Money market accounts (current balances)	\$		\$
Description:	\$		\$	Life Insurance (current cash value [not term life])	\$		\$
Cash on hand	\$		\$	Cryptocurrency (Bitcoin, etc)	\$		\$
Checking (current account balances)	\$		\$	Stocks/Bonds (current balances)	\$		\$
Savings (current account balances)	\$		\$	CD/Money Market (current account balances)	\$		\$
Debit cards (not linked to an account that is listed above)	\$		\$	Trust accounts (current balances [if under control of the household])	\$		\$
Internet based assets (current balances) (Cash App, Venmo, PayPal, ApplePay, etc.)	\$		\$	Lump sum amounts received (not listed in above accounts) (lottery/inheritance, etc)	\$		\$
Brokerage accounts (current account balances) (mutual funds, etc.)	\$		\$	Vehicles not used for regular transport (RVs, Campers, etc.)	\$		\$
Other Description:	\$		\$	Other Description:	\$		\$
[A] Total Cash Value					\$	[B] Total Income:	\$

Important Note: If the above Total Cash Value [A] is \$51,600 or less, it is not added into Total Net Assets [F] below. However, Total Income [B] is added to Total Asset Income [G] below.

Real Property (e.g. Home, Rental Property or other Capital Investments)			
Description of Property		Cash Value	Income
		\$	\$
		\$	\$
[C] Total Real Property Value:		\$	[D] Total Income from Real Property: \$

Total Net Assets and Income			
[E] Tax Return. Have you received a tax return or refundable tax credit in the last 12 months that was deposited into an account listed above? <input type="checkbox"/> No <input type="checkbox"/> Yes (if yes, enter value of return/credit)	\$	Subtract tax return/credit (if any) from Total Net Assets. See formula for [F].	
[F] Total Net Assets: (Total Real Property Value [C] + Total Cash Value [A] {if [A] exceeds \$51,600} - [E] tax return/refundable credit)	\$	[G] Total Asset Income: [B] + [D]	





3. Have you disposed of any business or family assets for less than fair-market value (FMV) including a disposition of a trust to someone outside the household within the last two years? Do not include assets disposed through foreclosure or bankruptcy, or also through separation or divorce if you received consideration not measurable in dollar terms or monetary value. An example of this is you agreed to sell your camper for less than fair-market value in a divorce settlement to your ex-husband/wife in exchange for their promise to not resell the camper.

YES ☐ NO ☐

If "No," sign the form below and return it.

4. If #3 is "Yes," for each transaction where assets were disposed of, complete the below:

Date of disposal 1: _____ Difference FMV and amount received: _____

Date of disposal 2: _____ Difference FMV and amount received: _____

Applicant/Tenant Signature

Date

Printed Name

Applicant/Tenant Signature

Date

Printed Name

Applicant/Tenant Signature

Date

Printed Name

Applicant/Tenant Signature

Date

Printed Name

Under penalty of perjury, I/we certify that the information presented in this certification is true and accurate to the best of my/our knowledge. The undersigned further understand(s) that providing false representations herein constitutes an act of fraud. False, misleading or incomplete information may result in the termination of a lease agreement.

