Personal Property and Asset
Calculation Worksheet

Housing Finance Agency

Applicant/Tenant: _____ **Unit**: _____

If non-necessary personal property exceeds $51,600 (HUD Income Exclusions), list non-necessary personal property below, and list all real property including **actual income**:

Asset	Cash Value	Income Calculation	Income
Total Value		**Total Income [A]**	

List assets where no income could be calculated and include all real property, including **imputed income**.

Asset	Value
Total Value	
Total [B] Multiply total value of assets by current HUD Passbook Rate* (0.45%)	

Add the actual income from Cell [A] with the imputed income from Cell [B] to get the total asset income for the household:

Total Actual Income [A]	
Total Imputed Income [B]	
Total Income	

*HUD will adjust annually for inflation.

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(Mandatory use for certifications/recertifications effective May 1, 2025 and going forward).

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