



FISCAL YEAR 2022
**ANNUAL
REPORT**

July 1, 2021 - June 30, 2022

MESSAGE FROM THE EXECUTIVE DIRECTOR

As we closed out 2021 and entered 2022, we continued to adapt to the ongoing challenges of the pandemic and the resulting economic conditions. The housing industry is still seeing elevated construction costs, supply chain interruptions, limited new housing stock, and record breaking home prices. However, our team at the Ohio Housing Finance Agency remains committed to finding ways to meet these challenges by identifying efficiencies in program administration and operations. Our goal remains, to expand and preserve affordable housing opportunities in Ohio. A cornerstone of our success is our dedicated team that is focused on our mission, working with clients and partners across the state to ensure all Ohioans have access to safe, affordable housing, as well as resources to, one day, make homeownership part of their future.

In Fiscal Year 2022, OHFA financed more than 3,888 homebuyer loans, exceeding the annual target by 11%. Down payment assistance was used by 79% of OHFA borrowers. This success would not be possible without our 125 lending partners across the state. The integration of our Housing Equity Outreach and Engagement Plan into our Annual Plan will drive our efforts to increase homeownership in historically disadvantaged communities and ensure an equitable housing landscape across Ohio.

In late 2021, OHFA received the second allocation of funds from the U.S. Treasury Department to administer the Homeowner Assistance Fund for the state of Ohio. Operating as Save the Dream Ohio, the program is helping Ohioans financially impacted by the pandemic avoid foreclosure or utility shut offs. As of June 30, 2022, OHFA has provided more than \$26 million in mortgage assistance, and more than \$8 million in assistance for utility costs and other housing-related expenses to homeowners. In total, more than 6,400 Ohio households have been assisted by the program. OHFA is engaging in targeted outreach efforts through social media and advertising, as well as working with partners, such as local Community Action Agencies, legal aid societies, and housing counseling agencies, to make sure Ohioans know this assistance is available.

The Office of Multifamily Housing continues to experience a high demand for funding. In FY 2022, OHFA financed 5,078 units of affordable rental housing, surpassing the goal for units funded. The office allocated \$53.3 million in federal Housing Tax Credits to be awarded annually over 10 years. This is helping fund 59 projects across the state containing over 4,000 units of affordable rental housing. OHFA's Asset Management portfolio includes 139 properties with 11,605 units statewide. The Compliance division completed 531 property inspections to protect the interests of residents and ensure the quality of OHFA-funded properties.

The Office of Research and Analytics recently published an [economic impact analysis](#) of OHFA's programs and operations. We found that the Agency's activities produce \$4.5 billion in output for the state every year, and create or sustain 27,128 Ohio jobs annually.

The Ohio Housing Conference, co-hosted with the Ohio Capital Corporation for Housing, was, once again, held virtually December 1–2, 2021, and saw participation from more than 700 attendees. This year we're excited to be back in person for the Conference, November 29 – 30.

Thank you to our many partners for their continued support as we work to help Ohioans realize their dream of homeownership and increase the availability of safe, affordable quality housing across Ohio. We remain committed to our mission and would not be as successful without them.

Shawn Smith
Executive Director

ABOUT THE OHIO HOUSING FINANCE AGENCY

For more than 30 years, OHFA has helped low- and- moderate income Ohioans access safe, quality, and affordable housing. We use federal and state resources and partner with a broad set of stakeholders to strengthen Ohio's affordable housing landscape.

OHFA helps Ohioans achieve the dream of homeownership through down payment assistance, fixed-rate loans, and Mortgage Tax Credits. We work to help people stay in their homes, by preventing foreclosure through programs like Save the Dream Ohio.

OHFA also provides financing for affordable rental housing development and rehabilitation of housing for low- and- moderate income families, older adults, and persons with disabilities. The Agency works to maintain the safety and high standards of this rental housing through asset management, inspections, and compliance training and technical assistance.

MISSION

OHFA uses federal and state resources to finance housing opportunities for low- and- moderate income Ohioans through programs that develop, preserve and sustain affordable housing throughout the state. Our mission statement, ***"We open the doors to an affordable place to call home,"*** provides focus for the daily work of the Agency.

VISION

We envision an Ohio where everyone has a safe, decent and affordable place to call home.

IMPACT

OHFA helps finance innovative and sustainable housing solutions that provide renters and homebuyers affordable homes while maintaining high standards of customer service, programmatic knowledge, and technical expertise.

OHFA has emerged as a respected and trusted leader in affordable housing finance and continues to lead the nation in providing access to affordable housing for low- and- moderate income households.

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OHFA BOARD



SHERYL MAXFIELD
(BOARD CHAIR) (EX OFFICIO)

Director
Ohio Department of Commerce



LYDIA MIHALIK
(EX OFFICIO)

Director
Ohio Department of Development



EILEEN CROTTY
AUSTRIA

President and Owner
EFA Solutions



PATRICIA P. CASH

Senior Vice President
(Retired)
PNC Bank



WILLIAM FARNSEL

Executive Director
Neighborworks Toledo



RALPH E. GRIFFITH

Senior Vice President
Value Recovery
Group, Inc.



TERENCE P. JOYCE

Business Manager
Building Laborers'
Local 310



BRAD KNAPP

Senior Vice President
Henkle Schueler &
Associates



DUANA M. PATTON

CEO
Ohio District 5 Area
Agency on Aging



JEFFREY D. QUAYLE

Senior Vice President
(Retired)
Ohio Bankers League



LORI STEINER

CEO/COO
Borror

STRATEGIC PRIORITIES

OHFA engages internal and external stakeholders to define the strategic priorities that guide the Agency's work in each fiscal year. The FY 2022-23 priorities were adopted by the OHFA board in June 2021. These priorities provide a framework for evaluating success and progress. This report details how OHFA met these goals over the last fiscal year.

AGENCY-WIDE PRIORITIES

- Improve the customer experience through technological updates and customer-oriented assistance.
- Promote awareness of affordable housing programs in Ohio through marketing, outreach efforts, and encouraged brand awareness.
- Improve technical assistance to strengthen partnerships.
- Focus on capacity-building partnerships and approaches to increase affordable housing access and options.
- Continue to prioritize and encourage fair housing practices.
- Continue to support emerging needs related to COVID-19.
- Leverage a data-driven framework to fully inform programmatic and policy decisions.

SINGLE FAMILY PRIORITIES

- Encourage homeownership through increased loan volume and assistance for LMI Ohioans.
- Maintain and strengthen the resource structures that allow OHFA to provide down payment assistance.
- Encourage sustainable homeownership.
- Invest in racial equity and prioritize housing outcomes that benefit all Ohioans.

MULTIFAMILY PRIORITIES

- Increase the availability of affordable housing through the construction of new and preservation of existing of affordable units.
- Promote and allocate new funding sources.
- Work with partners to incorporate population-specific supports into OHFA-funded developments.
- Develop a pathway for increased participation in OHFA's multifamily funding programs.
- Continue to administer funding programs in a manner that affirmatively furthers fair housing and promotes diverse and inclusive communities.
- Continue to incentivize and require the inclusion of units available to extremely low-income individuals.
- Support the development of multi-phase, transformative, or catalytic projects.
- Strengthen the performance and financial condition of OHFA's rental portfolio through asset management and compliance.
- Maintain high-quality housing that is responsive to resident needs and compliance requirements.

SINGLE FAMILY **RESIDENTIAL LENDING**

Through programs like down payment assistance, fixed-rate loans, and career-related interest rate discounts, the Office of Single Family Housing's Division of Residential Lending helps make homeownership a reality for low- to moderate-income Ohioans.

OHFA programs are available to a broad range of potential homebuyers and we strive to make the dream of homeownership a reality for all Ohioans. Income and purchase price limits reflect rapidly growing barriers to homeownership and allow eligibility for a greater number of qualifying Ohioans.

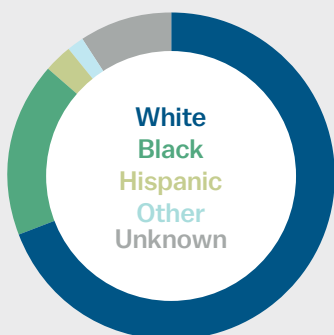
- ▶ OHFA works with **125 lending partners** to help homebuyers purchase their homes.
- ▶ In FY 2022 OHFA financed **3,888 loans**, exceeding the annual target by 11%.
 - ▷ **2,614** (67%) were government loans, including 2,314 (60%) Federal Housing Administration (FHA) loans).
 - ▷ **1,274** (33%) were conventional loans.
 - ▷ **165 homebuyers** used loans from the U.S. Department of Agriculture's Rural Development program.
 - ▷ **135 homebuyers** used loans from the U.S. Department of Veterans Affairs.
- ▶ **79%** of OHFA's borrowers used down payment assistance.
- ▶ OHFA issued **703 Mortgage Tax Credits**.
 - ▷ Most MTCs (**533**) were issued alone as "MTC Basic."
 - ▷ **170** were paired with an OHFA loan ("MTC Plus" loans).



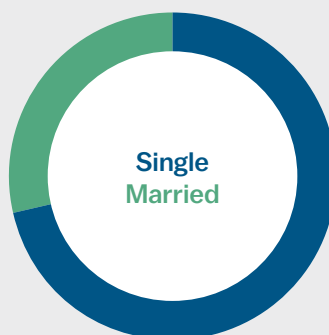
FY 2022 OHFA HOMEBUYERS

Median Age	32
Median Household Income	\$54,841
Average Sales Price	\$156,519
Average FICO Score	705

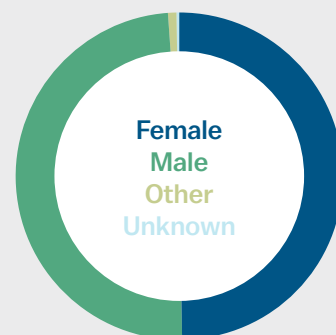
RACE AND ETHNICITY BREAKDOWN



MARITAL STATUS

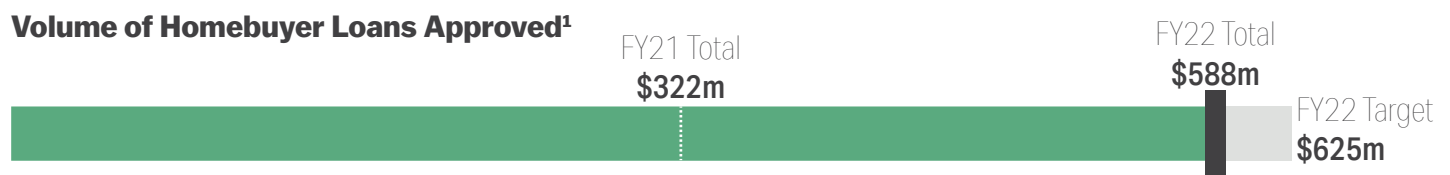
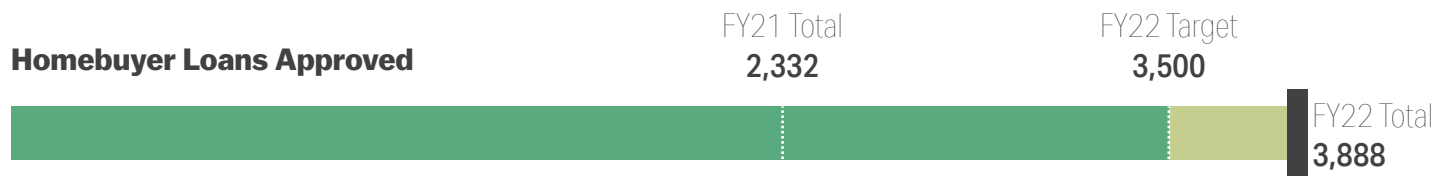


GENDER BREAKDOWN

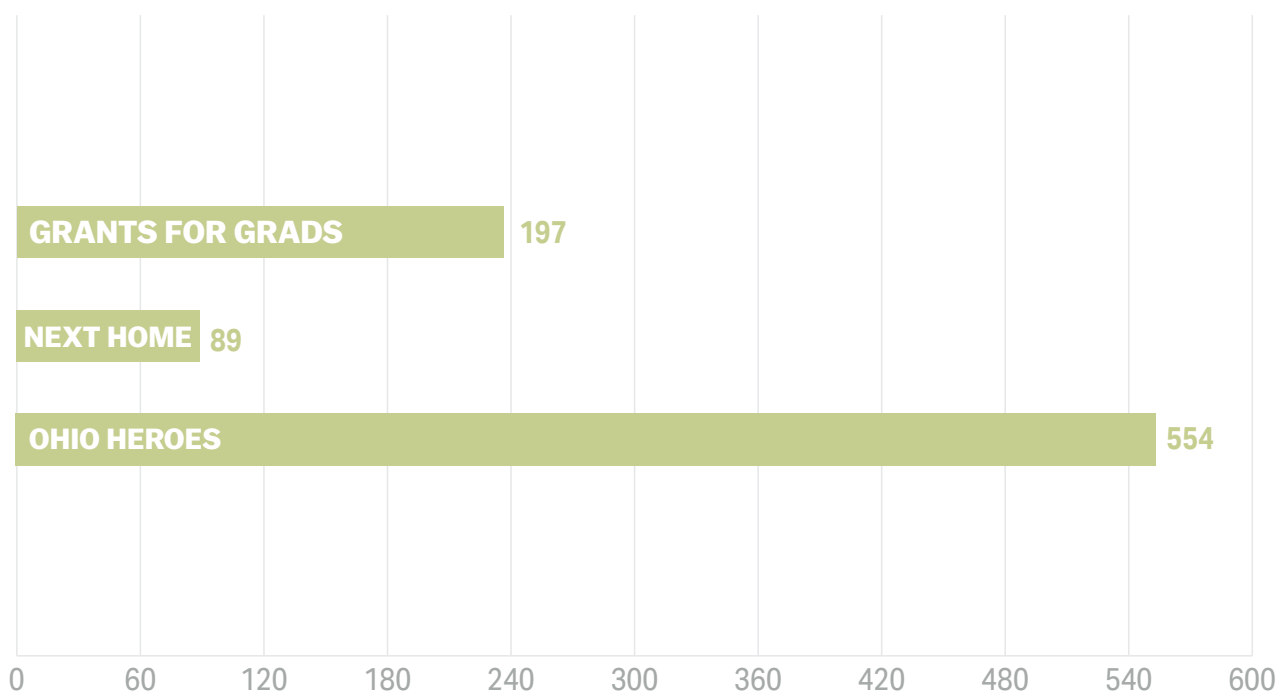


FY 2022 PERFORMANCE REPORT

SINGLE FAMILY RESIDENTIAL LENDING



Homebuyer Loans Approved by Program Type





SINGLE FAMILY **OUTREACH & ENGAGEMENT**

To encourage and facilitate greatest financial success, OHFA homebuyers must participate in homebuyer education, ensuring they have the financial tools needed for successful homeownership. To promote OHFA programs and keep partners up to date on OHFA offerings, real estate agents, mortgage lenders and partners can participate in continuing education training and events, now offered virtually.

- ▶ OHFA held **84 events** to teach or promote homebuyer programs.
- ▶ **More than 4,000 people attended** in-person trainings, live webinars, or on-demand courses, including real estate agents, mortgage lenders, and the general public.

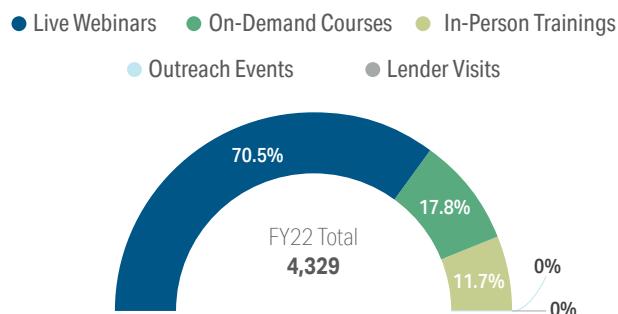
FY22 Target
50



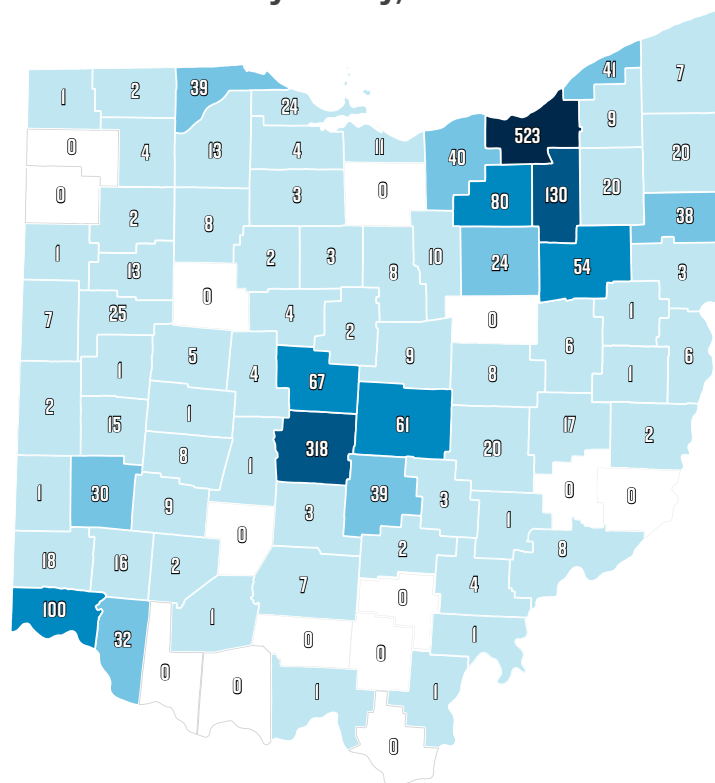
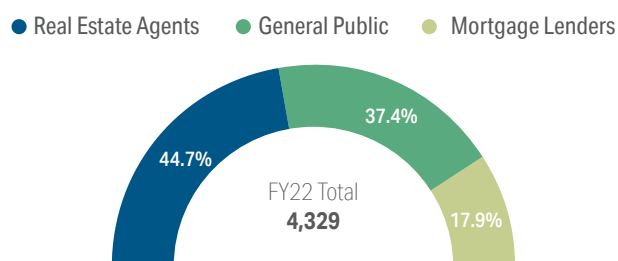
FY22 Target
4,000



Homebuyer Training Attendance by County, FY22



Homebuyer Training Attendance by Role²



1. This fiscal year, there were 507 attendees at in-person trainings, 3,052 at live webinars, and 770 for on-demand courses. Due to COVID-19, we were unable to hold outreach events, or lender visits.
2. This fiscal year, attendance included 1,934 real estate agents, 774 mortgage lenders, and 1,621 members of the general public (e.g., homebuyers and housing counselors).



SINGLE FAMILY **HOUSING PRESERVATION**

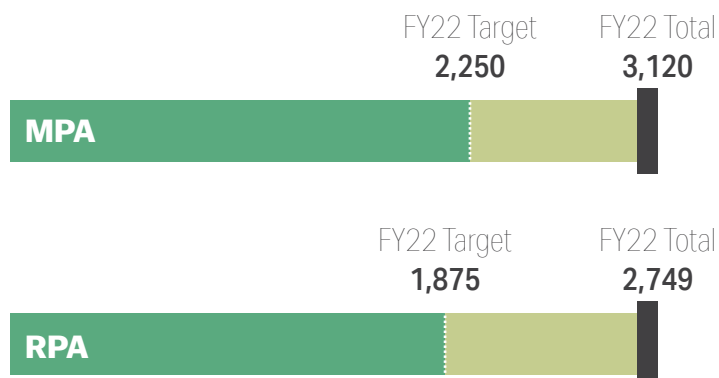
The Division of Housing Preservation was created to help stabilize properties and keep homeowners safe in the wake of the 2007–2008 housing crisis. Faced with the COVID-19 pandemic and resulting economic downturn, OHFA has revived Save the Dream Ohio with funding from the federal Homeowner Assistance Fund. In addition to helping homeowners struggling to make mortgage payments or facing foreclosure, the new program also assists with other homeowner costs such as utilities and property taxes.

- ▶ In FY 2022 OHFA helped **6,471 homeowners** affected by the COVID-19 pandemic through the Save the Dream Ohio programs.
 - ▷ **3,120** of these homeowners were assisted with mortgage payments through the Mortgage Payment Assistance (MPA) program, exceeding the annual target by 39%
 - ▷ **2,749** were helped to keep their homes, through the Rescue Payment Assistance (RPA) program, exceeding the one-year goal by 47%
 - ▷ **2,332** were assisted with utility costs, **1,681** with delinquent property taxes, and **766** with other costs—including internet service, insurance, and HOA/condo fees or common charges—through the Utility Assistance Plus (UAP) program
- ▶ Total homeowner assistance reached **\$35 million**
 - ▷ **\$32 million** (92%) of that went to households with income at or below 100% of area median income (AMI).

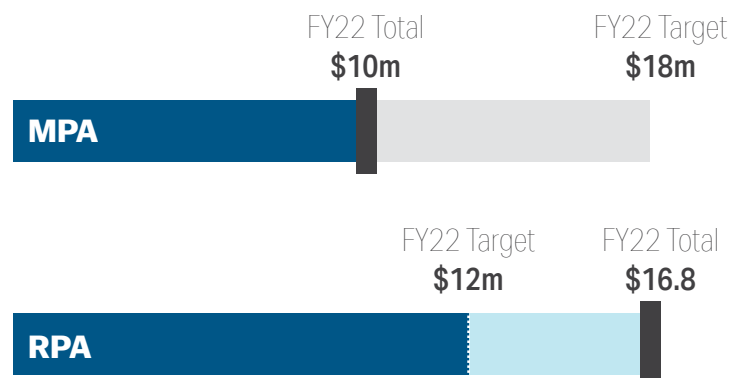
FY 2022 PERFORMANCE REPORT

SINGLE FAMILY HOUSING PRESERVATION

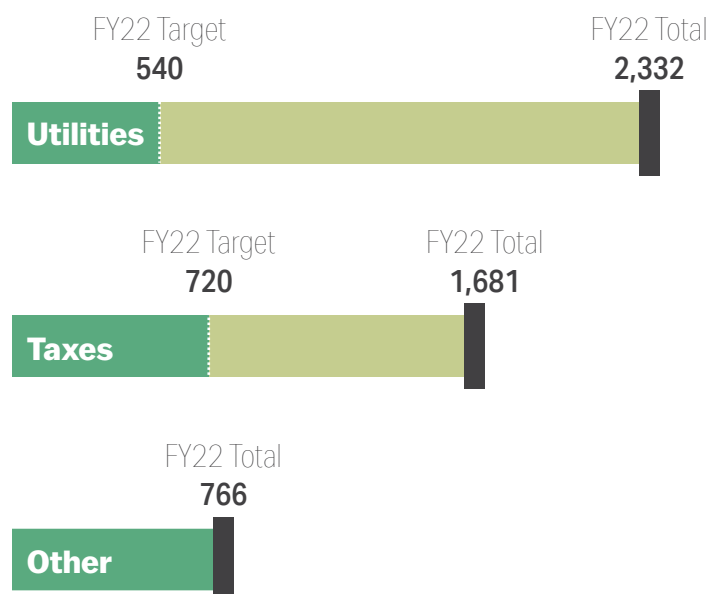
Homeowners Assisted with Mortgage¹



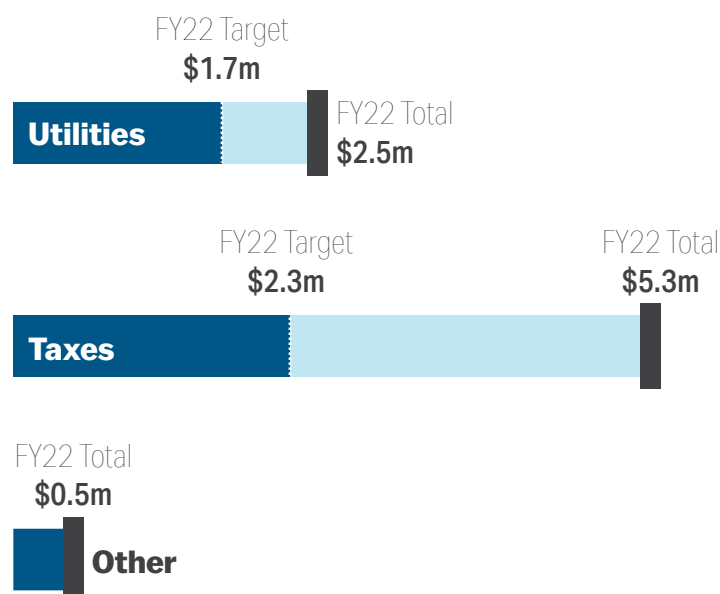
Mortgage Assistance Funded¹



Homeowners Assisted with Utilities, Taxes, etc.²

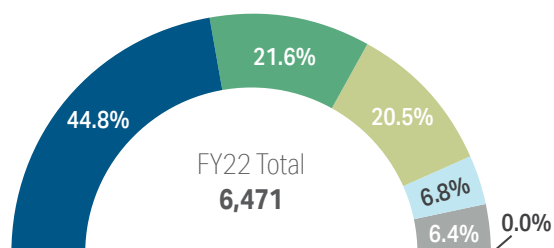


Utility/Tax/Other Assistance Funded²



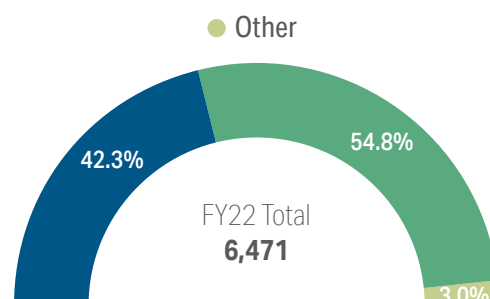
Homeowners Assisted by Percent of AMI³

● Below 30% ● 30-49% ● 50-79% ● 80-99%
 ● 100-149% ● Above 150%

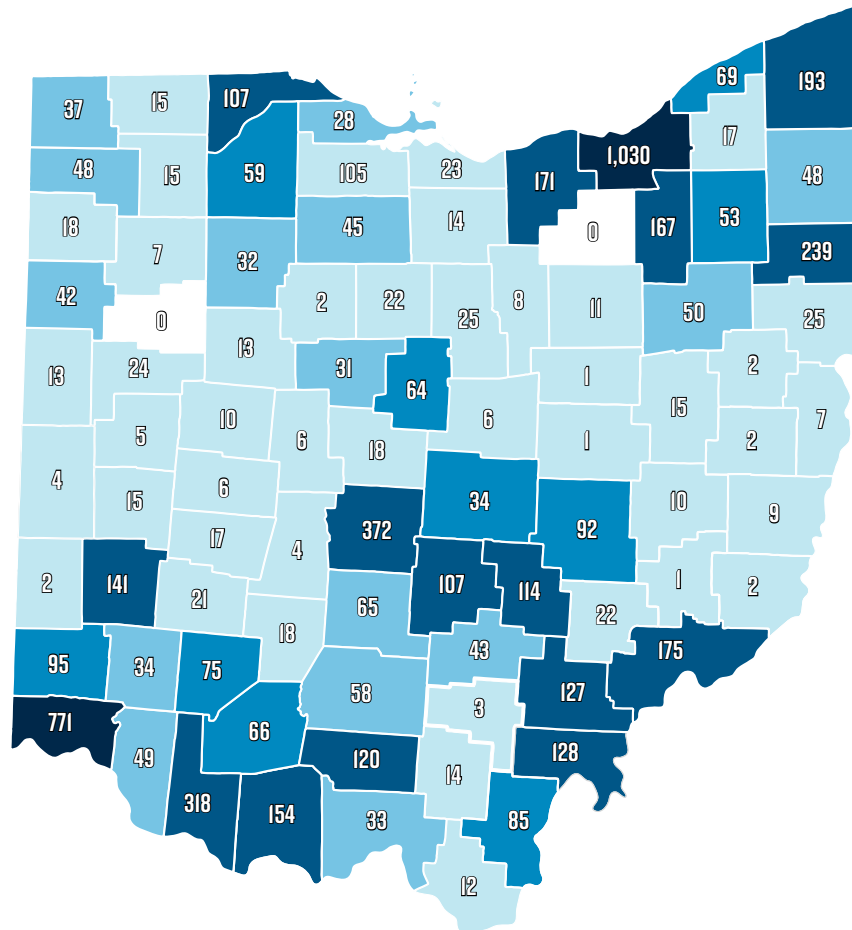


Homeowners Assisted by Social Disadvantage⁴

● Socially-Disadvantaged ● Not Socially-Disadvantaged



Total Homeowners Assisted by County, FY22



Footnotes

1. Save the Dream Ohio mortgage assistance includes homeowners assisted with monthly mortgage payments through the Mortgage Payment Assistance (MPA) program and those assisted with mortgage delinquency through the Rescue Payment Assistance (RPA) program. All current Save the Dream Ohio programs receive funding from the Homeowner Assistance Fund (HAF). Homeowners are only counted in the first quarter they received assistance. One-year targets for MPA and RPA volume were based on the average per household from the Hardest Hit Fund period. However, this did not account for the incremental nature of MPA payments, which will continue to pay out into the next fiscal year. As such our annual target for MPA was set unrealistically high.
2. Includes homeowners assisted with utility costs, taxes, and other expenses through the Utility Assistance Plus program. Utilities include electricity, natural gas and water/sewer. Taxes include delinquent property tax payments. Other expenses include internet costs, common charges (e.g., homeowner's association, or HOA, and condo fees) and housing-related insurance payments (e.g., homeowner's insurance, flood, or mortgage insurance). Homeowners are only counted in the first quarter they received assistance. This fiscal year, OHFA assisted 431 homeowners with internet service costs (\$81k), 203 with insurance costs (\$116k), and 217 with HOA/condo fees (\$312k).
3. Income is measured as a percentage of the 2021 area median income (AMI) and adjusted for family size. Areas are based on metropolitan or county geographies and are defined by HUD (i.e., HUD Metro FMR Areas). Program eligibility, however, is based on the AMI in Union County (i.e., the HUD Metro FMR Area with the highest AMI in the state). HAF program eligibility in Ohio is set at 150% of Union County's AMI. Qualifying homeowners with incomes above 150% of their county's AMI either fall below 150% of Union County's AMI, or may qualify by residing in a low-income Census tract, which is defined as being in the bottom two-fifths of Ohio Census tracts by average family income. This fiscal year, 2,896 assisted homeowners had income below 30% AMI, 1,397 had income 30 to 49% AMI, 1,324 had income 50 to 79% AMI, 442 had income 80 to 99% AMI, 411 had income 100 to 149% AMI, and one had income 150% AMI or above.
4. A homeowner is socially-disadvantaged if the borrower's or co-borrower's ability to purchase or own a home has been impaired due to diminished access to credit on reasonable terms as compared to others in comparable economic circumstances. Indicators of impairment include being a member of a group that has been subjected to racial or ethnic prejudice or cultural bias within American society (i.e., Black, Hispanic, Asian/Pacific Islander or Native American), a resident of a majority-minority Census tract or a resident of Athens County, which has been identified as a persistent-poverty county, meaning 20% or more of its population living in poverty over the past 30 years. Status is unknown if applicant did not report race/ethnicity and resides outside a qualifying geography. This fiscal year, 2,736 assisted homeowners were socially-disadvantaged, 3,543 were not socially-disadvantaged, and 192 had an unknown status.



MULTIFAMILY HOUSING DEVELOPMENT

Multifamily Housing Development works to create and preserve affordable housing for Ohio's rental population. Through OHFA's Housing Tax Credit Programs, Housing Development Assistance Program, and Multifamily Bond Program, the Multifamily team is able to offset construction costs for developers, who then create affordable communities for low- and moderate-income renters, aging adults and individuals with disabilities.

FY 2022 OHFA RENTERS*

Median Renter Age	30
Median Head of Household Age	54
Median Household Income	\$ 12,456
Median Gross Rent	\$735
Median Rent Paid by Renter	\$278
Renters Under 18	33%
Renters 55 and Over	29%
Women Heads of Household	73%

***HTC program units only**

- ▶ In FY 2022 OHFA financed **5,078 units** of affordable rental housing for low-income households.
 - ▷ 68% of these units are in Family Housing projects, 28% are in Senior Housing projects, and 4% are in Permanent Supportive Housing projects or serve special populations.
 - ▷ 51% are new affordable units—including new construction, adaptive reuse, and former market rate housing—while 49% are preserved affordable units, which are existing affordable rental housing that has been updated and rehabilitated.
- ▶ **1,035** of these units are in areas of high opportunity, which are places that have strong economic, environmental, and educational outcomes.
- ▶ OHFA allocated **\$53.3 million** in Housing Tax Credits (HTCs) awarded annually over 10 years.
 - ▷ 32 projects containing **1,614 units** were funded through the 9% HTC round.
 - ▷ 27 projects containing **3,083 units** were funded through the 4% HTC round.
- ▶ OHFA allocated **\$43.3 million** in Housing Development Assistance Programs (HDAP) awards.
 - ▷ 18 projects containing **967 units** received HDAP funding from the Ohio Housing Trust Fund (OHTF).
 - ▷ Nine projects containing **495 units** received HDAP funding from federal HOME dollars.
 - ▷ Ten projects containing **803 units** received HDAP funding from the National Housing Trust Fund (NHTF).
- ▶ OHFA issued **\$334 million** in Multifamily Bonds, financing the construction or preservation of **2,985 units** in 26 projects.
- ▶ There are **472 committed Section 811 Project Rental Assistance units** in the pipeline.
 - ▷ **444 units** have an executed Rental Assistance Contract.
 - ▷ This includes **305 units** that are leased up.

FY 2022 PERFORMANCE REPORT

MULTIFAMILY HOUSING DEVELOPMENT

Total Multifamily Units Funded¹

FY22 Target
5,000



New and Preserved Affordable Units Funded²

FY22 Target
2,000

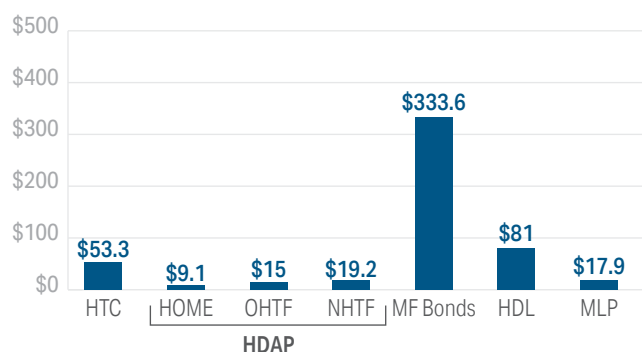


Preserved

FY22 Total
2,467

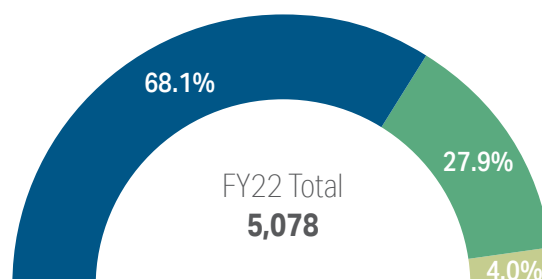
FY22 Target
3,000

Funds Allocated for Multifamily Units by Program Type (Millions)³



Multifamily Units Funded by Housing Priority Need⁴

● Family ● Senior ● PSH

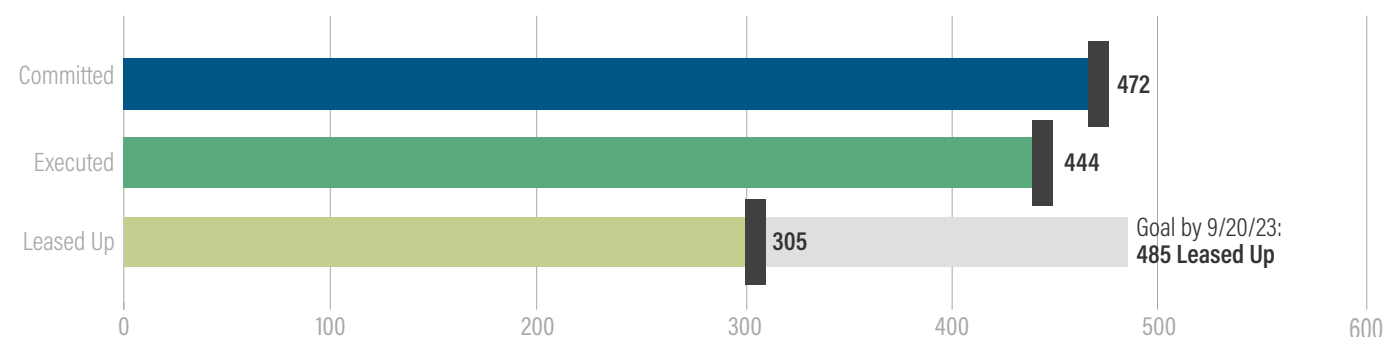


ELI Units Funded⁵

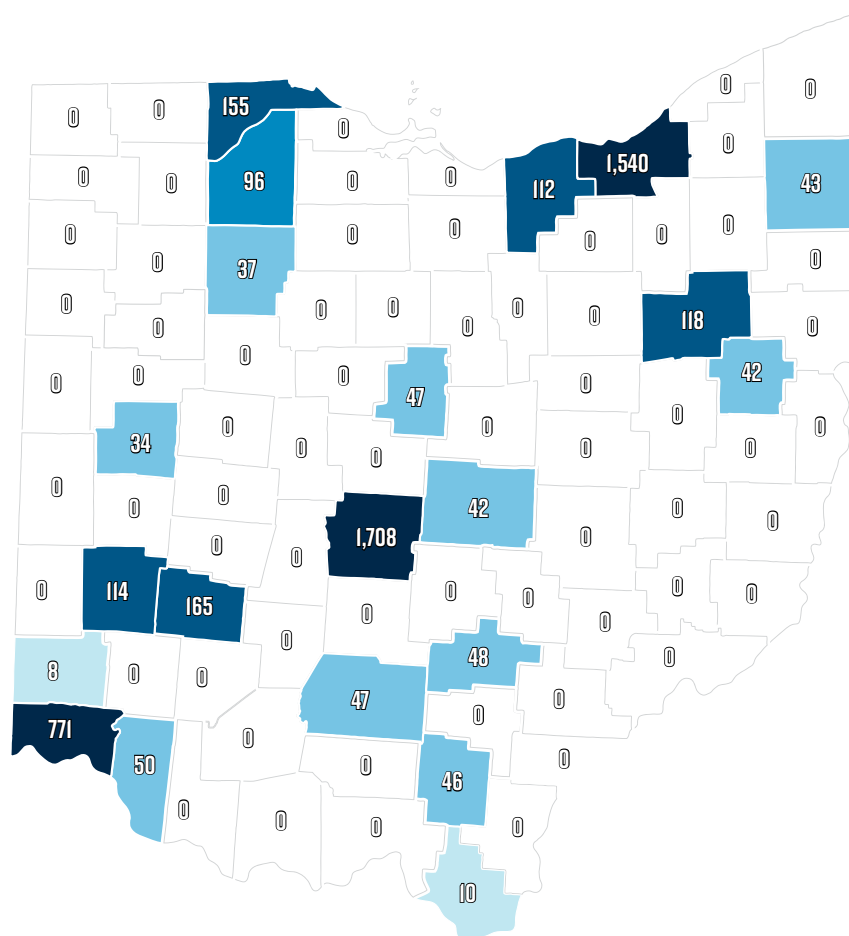
FY22 Target
400



811 Units by Stage⁶



Multifamily Units Funded by County, FY22⁷



Footnotes

1. In order to avoid double counting across quarters, the total number of multifamily units reported only includes those units in projects receiving board approval in the current quarter for their first funding allocation. Units in projects that previously received funding are not counted.
2. Due to major increases in development costs and supply chain delays in the past fiscal year, the overall development pipeline has been impacted. Preserved affordability units are primarily funded through the 4% HTC program. In that program, any development sited in a Qualified Census Tract (QCT) is eligible for a statutory 130% basis boost—the only basis boost available to 4% developments. In 2022 several census tracts in Ohio lost QCT status. Losing this boost made several census tracts infeasible for 4% development without additional gap financing, which negatively impacted the number of preserved affordability units funded in FY22.
3. Multifamily programs include the Housing Tax Credit (HTC) program, the Housing Development Assistance Programs (HDAP)—including HOME Investment Partnerships Program, the Ohio Housing Trust Fund (OHTF) and the National Housing Trust Fund (NHTF)—the Multifamily Bond Program (MF Bonds), the Housing Development Loan (HDL) program and the Multifamily Lending Program (MLP).
4. Family Housing includes projects generally serving low-income families and individuals at large, though some units may be reserved specifically for older adults and other vulnerable populations. Senior Housing includes age restricted projects for adults aged 55 and older. Permanent Supportive Housing (PSH) includes projects specifically for persons with disabilities including developmental disabilities, persons experiencing homelessness, persons struggling with persistent or severe mental illness, persons recovering from drug or alcohol addiction, or veterans. This fiscal year, the Board approved 3,459 units in Family Housing projects, 1,416 units in Senior Housing projects, and 203 units in PSH projects for their first funding allocation.
5. Units affordable to extremely low-income (ELI) renters. ELI is defined as those households with incomes at or below the federal poverty level or 30% of area median income, whichever is greater. Affordability is based on the common standard that households should not spend more than 30% of their income on housing. Rental units are affordable to ELI renters if the gross rent meets the 30% affordability threshold.
6. Pipeline of Section 811 Project Rental Assistance units as of June 30, 2022. Committed units include proposed 811 units with a formal commitment letter or a signed Agreement to Enter into a Section 811 Rental Assistance Contract (ARAC). One of the challenges to meeting the 2023 goal is that some of the committed and executed units that are not currently leased up as 811 units are currently occupied by other renters and it is not known when turnover will occur. Newly constructed units committed to the program lease up fairly quickly though, and we are confident that all new units committed to the program will be leased by September 20, 2023.
7. Note that every county in Ohio has at least one active multifamily development in service with OHFA-financed affordable rental units.



MULTIFAMILY **ASSET MANAGEMENT**

The Asset Management Section oversees the long-term viability of affordable rental housing communities funded with resources administered by the Ohio Housing Finance Agency. This involves evaluating both the financial strength of communities and the project's ability to satisfy the regulatory requirements of the funding awarded.

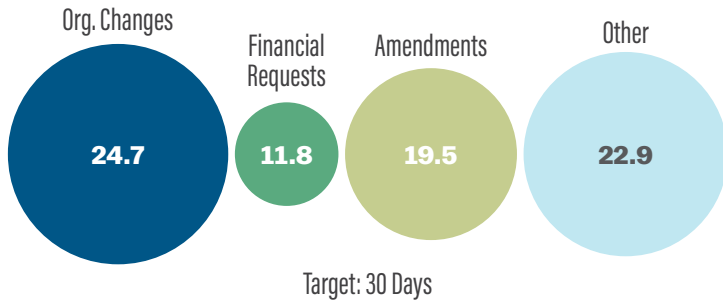
Asset Management maintains two important functions: reviewing periodic financial information for OHFA-funded projects under its purview and reviewing project changes that affect the property operations such as management, owner, restrictive covenant changes, and changes to HDAP documents.

- ▶ In FY 2022 the Asset Management Section processed **236 change requests**, such as project ownership and management changes, and **67 sales of lease purchase homes**.
- ▶ Asset Management conducted **66 financial reviews**.
- ▶ OHFA's Asset Management portfolio includes **139 properties** with **11,605 units** statewide.

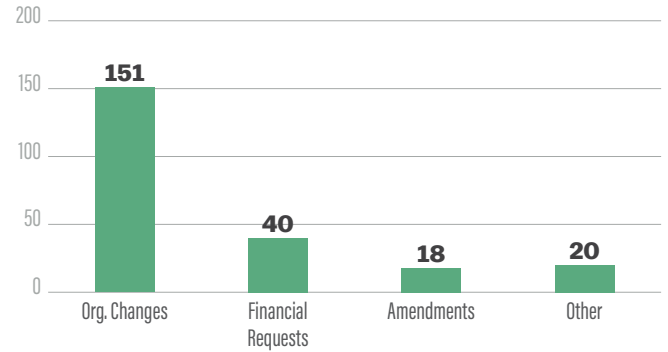
FY 2022 PERFORMANCE REPORT

MULTIFAMILY ASSET MANAGEMENT

Average Days to Process Change Requests¹



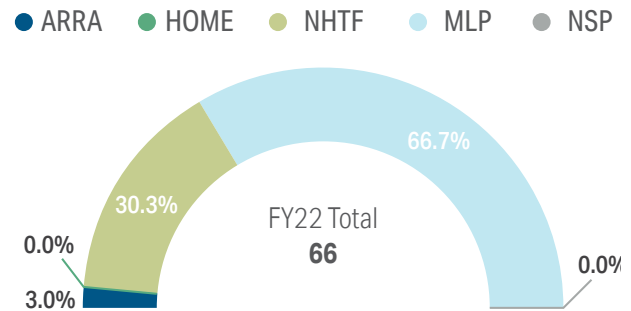
Change Requests Processed by Type



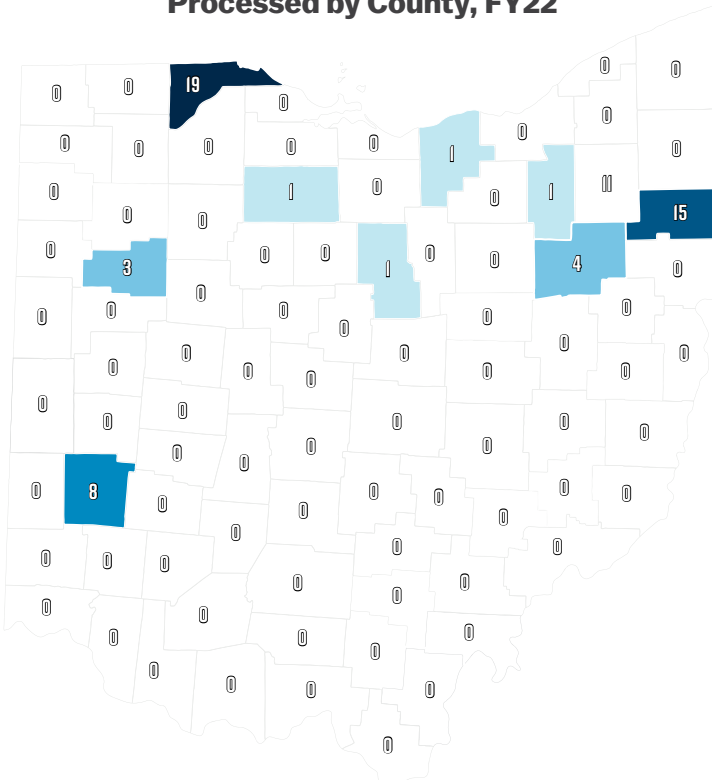
Lease Purchase Home Sale Requests Processed



Financial Reviews by Project Type²



Lease Purchase Home Sale Requests Processed by County, FY22



Footnotes

1. Processing time is the number of days from receipt of all required documentation to owner notification of decision. Organization changes include changes in owner, limited partner, LLC, general partner, managing member, and Housing Development Assistance Program (HDAP) recipient. Financial requests include interest and loan forgiveness, loan extension, subordinate OHFA financing, and subordinate restrictive covenants. Amendments include amendments to and releases of restrictive covenants and funding agreements, qualified contracts, foreclosures, changes in unit composition and sales of lease purchase homes. Other changes include changes in amenities and temporary waivers of requirements.
2. Project types include the American Recovery and Reinvestment Act (ARRA), the HOME Investment Partnerships Program, the National Housing Trust Fund (NHTF), the Multifamily Lending Program (MLP), and the Neighborhood Stabilization Program (NSP). This fiscal year, Asset Management conducted two financial reviews of ARRA projects, 20 financial reviews of NHTF projects, and 44 financial reviews of MLP projects. There were no financial reviews of HOME or NSP projects.



MULTIFAMILY **PROGRAM COMPLIANCE**

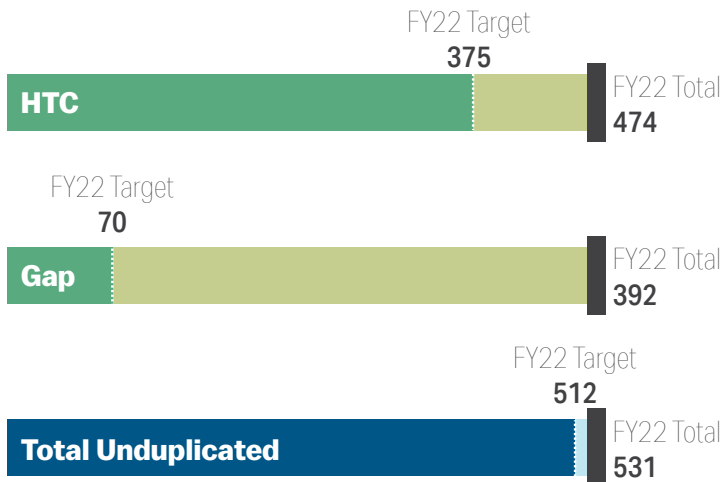
After completion, OHFA works with multifamily properties to maintain compliance with regulatory safety and quality standards. The Multifamily team regularly inspects properties to determine compliance.

- ▶ In FY 2022 **531 property inspections** were completed, including 474 Housing Tax Credit reviews and 392 gap financing reviews.
 - ▷ Of these, **343** were physical inspections and **271** were file reviews.

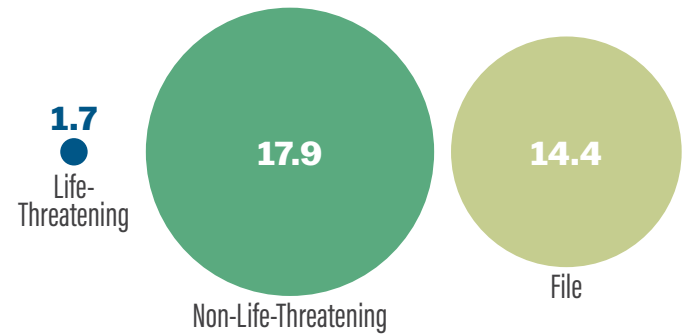
FY 2022 PERFORMANCE REPORT

MULTIFAMILY PROGRAM COMPLIANCE

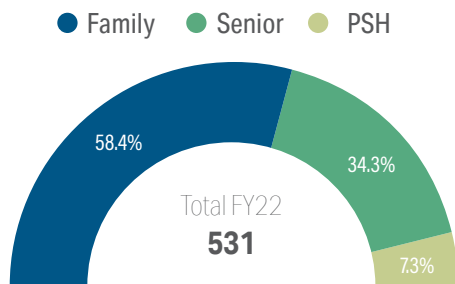
Reviews Completed by Type



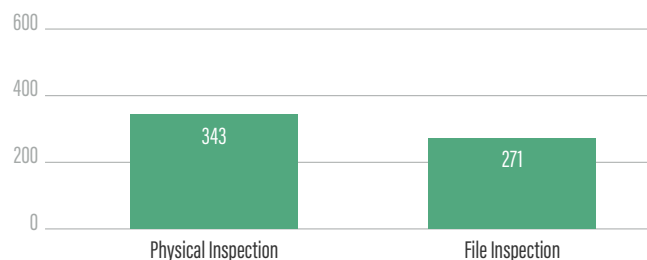
Average Findings per Review by Type¹



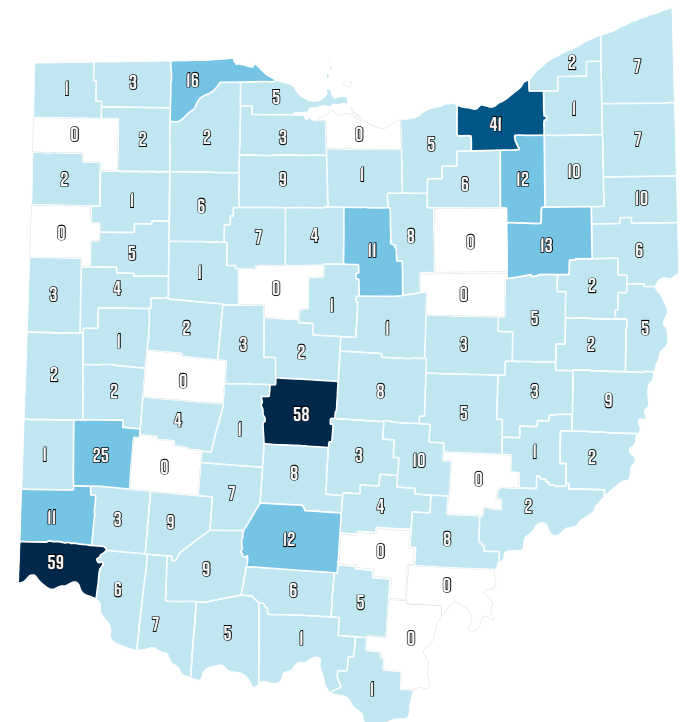
Reviews by Housing Priority Need²



Reviews by Inspection Type



Reviews by County, FY22



Footnotes

1. Life-threatening findings are high-risk health and safety issues, such as shock-hazards from high-voltage connections and blocked emergency exits. Non-life-threatening findings are lower-risk health and safety issues, such as loose toilets and missing drain stoppers. File findings are issues of possible non-compliance of tenant certifications, documentation of certifications and rent records.

2. Family Housing includes projects generally serving low-income families and individuals at large, though some units may be reserved specifically for older adults and other vulnerable populations. Senior Housing includes age restricted projects for adults aged 55 and older. Permanent Supportive Housing (PSH) includes projects specifically for persons with disabilities including developmental disabilities, persons experiencing homelessness, persons struggling with persistent or severe mental illness, persons recovering from drug or alcohol addiction, or veterans. This fiscal year, OHFA completed reviews of 310 Family Housing projects, 182 Senior Housing projects and 39 PSH projects.



MULTIFAMILY **TRAINING & TECHNICAL ASSISTANCE**

OHFA's Multifamily Training team is dedicated to fostering and promoting positive relationships with all parties involved with OHFA funded multifamily housing. This office ensures the consistent management of all policies and helps provide a smooth transition through the development and compliances phases of funded projects. Services for multifamily industry partners include several courses and training offerings, on-boarding programs, relationship management, and programmatic development, as well as other technical assistance.

- ▶ In FY 2022 the Multifamily Training team provided program compliance training to **2,253 attendees**—including property managers, compliance specialists, and developers—via live webinar.
- ▶ The team also processed **1,518 technical assistance requests** from rental owners and property managers.
- ▶ At the end of the fiscal year, there were **269 projects** in the pipeline for the Compliance Next Steps process.

FY 2022 PERFORMANCE REPORT

MULTIFAMILY TRAINING & TECHNICAL ASSISTANCE

Compliance Training Attendance



DevCo Help Desk Tickets Processed

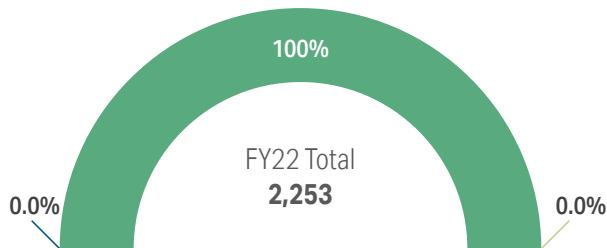


Pipeline of Compliance Next Steps Process¹

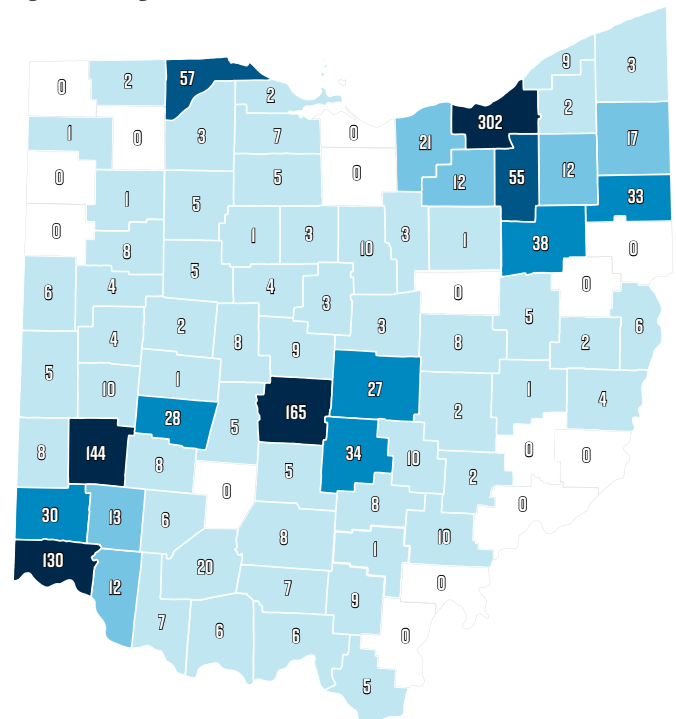


Compliance Training Attendance by Event Type²

● In-Person Trainings ● Live Webinars ● On-Demand Courses

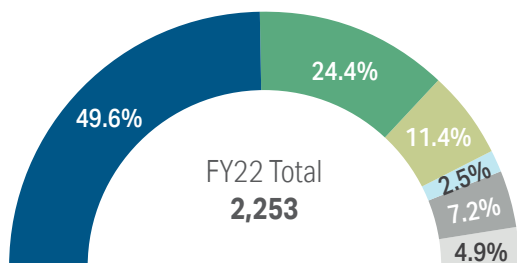


Compliance Training Attendance by County, FY22



Compliance Training Attendance by Role³

● Property Managers ● Compliance Specialists ● Executive Staff
● Finance/Legal Staff ● Administrative Staff ● Other



Footnotes

1. There were no projects in the scheduling phase at the end of the fiscal year.
2. This fiscal year, all 1,826 attendees were at live webinars. Due to COVID-19, we were unable to hold in-person trainings. On-demand courses have been delayed until next fiscal year.
3. This fiscal year, attendance included 1,106 property managers, 544 compliance specialists, 254 executive staff (including owners and developers), 56 finance/legal staff (including syndicators), 160 admin staff, and 109 others.

APPENDIX A

HOMEBUYER PROGRAM LENDERS BY TOTAL LOAN VOLUME, FY 2022

Lender	Number of Loans	Percent of Loans	Total Loan Amount	Percent of Loan Amount	Average Loan Amount
Fairway Independent Mortgage Corp	875	22.51	\$126,217,782	21.45	\$144,249
The Huntington National Bank	236	6.07	\$33,106,401	5.63	\$140,281
American Eagle Mortgage - LendUS	231	5.94	\$39,357,401	6.69	\$170,378
Waterstone Mortgage Corporation	215	5.53	\$25,812,896	4.39	\$120,060
Howard Hanna Mortgage Services	199	5.12	\$28,599,049	4.86	\$143,714
Union Home Mortgage Corp	181	4.66	\$28,458,076	4.84	\$157,227
Amerifirst Financial Corp.	145	3.73	\$19,846,049	3.37	\$136,869
First Ohio Home Finance Inc	142	3.65	\$21,272,944	3.61	\$149,809
Revolution Mortgage	132	3.40	\$24,431,634	4.15	\$185,088
Ruoff Mortgage Company Inc	128	3.29	\$21,841,011	3.71	\$170,633
US Bank Home Mortgage	87	2.24	\$13,125,497	2.23	\$150,868
Your Home Financial, LLC	81	2.08	\$11,513,337	1.96	\$142,140
USA Mortgage	73	1.88	\$11,216,888	1.91	\$153,656
American Midwest Mortgage	58	1.49	\$7,998,431	1.36	\$137,904
Hallmark Home Mortgage LLC	56	1.44	\$8,257,542	1.40	\$147,456
Park National Bank	55	1.41	\$7,063,153	1.20	\$128,421
Reliance First Capital, LLC	53	1.36	\$7,705,845	1.31	\$145,393
Guaranteed Rate Inc	50	1.29	\$7,732,058	1.31	\$154,641
NFM Inc DBA NFM Lending	48	1.23	\$7,967,184	1.35	\$165,983
Homeside Financial , LLC	48	1.23	\$7,900,317	1.34	\$164,590
Caliber Home Loans	46	1.18	\$7,194,288	1.22	\$156,398
CrossCountry Mortgage LLC	44	1.13	\$6,761,959	1.15	\$153,681
Prime Lending	42	1.08	\$7,200,572	1.22	\$171,442

Lender	Number of Loans	Percent of Loans	Total Loan Amount	Percent of Loan Amount	Average Loan Amount
Hometown Lenders LLC	40	1.03	\$6,506,659	1.11	\$162,666
Equity Resources Inc.	39	1.00	\$6,197,204	1.05	\$158,903
Peoples Mortgage Company	39	1.00	\$6,265,240	1.06	\$160,647
American Mortgage Service Company	37	0.95	\$7,500,253	1.27	\$202,710
Thrive Mortgage LLC	36	0.93	\$5,323,385	0.90	\$147,872
Portage Community Bank	29	0.75	\$3,969,459	0.67	\$136,878
NTFN Inc dba Premier Nationwide Lending	27	0.69	\$4,837,902	0.82	\$179,182
Guild Mortgage	24	0.62	\$4,391,068	0.75	\$182,961
Loan Depot.Com LLC	23	0.59	\$2,839,119	0.48	\$123,440
Coast One Mortgage LLC	22	0.57	\$2,949,490	0.50	\$134,068
River Hills Bank	21	0.54	\$3,178,744	0.54	\$151,369
Evolve Bank & Trust	19	0.49	\$3,222,913	0.55	\$169,627
NVR Mortgage Finance Inc	17	0.44	\$4,181,710	0.71	\$245,983
Bayshore Mortgage Funding	17	0.44	\$2,750,990	0.47	\$161,823
The State Bank & Trust Company	13	0.33	\$2,471,533	0.42	\$190,118
Priority Mortgage Corp.	12	0.31	\$2,000,197	0.34	\$166,683
Partners United Financial, LLC	12	0.31	\$1,727,147	0.29	\$143,929
Polaris Home Funding Corp	11	0.28	\$1,605,374	0.27	\$145,943
Nations Lending Corporation	10	0.26	\$1,721,283	0.29	\$172,128
New Carlisle Federal SB	10	0.26	\$1,413,025	0.24	\$141,303
Mortgage 300 Corp	9	0.23	\$1,601,356	0.27	\$177,928
Go Mortgage LLC	9	0.23	\$1,469,677	0.25	\$163,297

Lender	Number of Loans	Percent of Loans	Total Loan Amount	Percent of Loan Amount	Average Loan Amount
Option Financial LLC	8	0.21	\$1,202,085	0.20	\$150,261
Churchill Mortgage Company	8	0.21	\$1,362,295	0.23	\$170,287
Sibcy Cline Mortgage Services, Inc.	7	0.18	\$1,177,633	0.20	\$168,233
Nations Reliable Lending LLC	7	0.18	\$1,321,313	0.22	\$188,759
Residential Bancorp	7	0.18	\$827,989	0.14	\$118,284
Bank of England	7	0.18	\$1,173,811	0.20	\$167,687
Celebrity Home Loans	6	0.15	\$807,240	0.14	\$134,540
Flagstar Bank	6	0.15	\$952,739	0.16	\$158,790
Guaranteed Rate Affinity	6	0.15	\$997,941	0.17	\$166,324
Stockton Mortgage Corp	6	0.15	\$1,127,533	0.19	\$187,922
First Federal Lakewood	5	0.13	\$866,037	0.15	\$173,207
NOVUS HOME MORTGAGE Div. OF IXONIA Bank	5	0.13	\$895,889	0.15	\$179,178
DHI Mortgage Company LTD	5	0.13	\$1,397,167	0.24	\$279,433
Geneva Financial, LLC	5	0.13	\$770,176	0.13	\$154,035
Victorian Finance LLC	5	0.13	\$608,245	0.10	\$121,649
Wright Patt Credit Union	5	0.13	\$646,080	0.11	\$129,216
Primary Residential Mortgage Inc	5	0.13	\$639,966	0.11	\$127,993
Wesbanco Bank	5	0.13	\$632,232	0.11	\$126,446
Western Ohio Mortgage Company	5	0.13	\$767,376	0.13	\$153,475
First Financial Bank	5	0.13	\$825,449	0.14	\$165,090
Paramount Residential Mortgage Grp	5	0.13	\$719,482	0.12	\$143,896
American Pacific Mortgage Corp	4	0.10	\$555,529	0.09	\$138,882
Pacific Residential Mortgage LL	4	0.10	\$695,074	0.12	\$173,769
American Neighborhood Mtg Acceptance Co	4	0.10	\$603,760	0.10	\$150,940

Lender	Number of Loans	Percent of Loans	Total Loan Amount	Percent of Loan Amount	Average Loan Amount
Union Savings Bank	4	0.10	\$654,520	0.11	\$163,630
New Rez LLC	4	0.10	\$498,356	0.08	\$124,589
Eustis Mortgage Corporation	3	0.08	\$473,269	0.08	\$157,756
First Community Mortgage	3	0.08	\$573,945	0.10	\$191,315
Fifth Third Bank	2	0.05	\$271,000	0.05	\$135,500
Premium Security Inc.	2	0.05	\$278,390	0.05	\$139,195
Union Capital Mortgage Corp	2	0.05	\$360,742	0.06	\$180,371
Movement Mortgage	2	0.05	\$317,904	0.05	\$158,952
First Centennial Mortgage Corp	1	0.03	\$149,380	0.03	\$149,380
Center Bank	1	0.03	\$128,040	0.02	\$128,040
AmCap Mortgage Ltd	1	0.03	\$132,554	0.02	\$132,554
Envoy Mortgage Ltd.	1	0.03	\$168,884	0.03	\$168,884
Academy Mortgage Corp.	1	0.03	\$98,188	0.02	\$98,188
Midwest Mortgage Investments Ltd	1	0.03	\$182,631	0.03	\$182,631
Equitable Mortgage Corp	1	0.03	\$166,920	0.03	\$166,920
Cardinal Financial Company	1	0.03	\$185,939	0.03	\$185,939
Northern Mortgage Services, LLC	1	0.03	\$99,395	0.02	\$99,395
Security National Mortgage Company	1	0.03	\$119,298	0.02	\$119,298
Cincinnati Federal	1	0.03	\$214,051	0.04	\$214,051
Gateway First Bank	1	0.03	\$128,577	0.02	\$128,577
The Federal Savings Bank	1	0.03	\$208,160	0.04	\$208,160
Residential Mortgage Services Inc - RMS	1	0.03	\$162,011	0.03	\$162,011
Grand Total	3,888	100	\$588,549,232	100	\$151,376

APPENDIX B

HOMEBUYER LOANS BY COUNTY, FY 2022

County	Number of Loans	Percent of Loans	Total Loan Amount	Percent of Total Loan Amount	Average Loan Amount
Adams	3	0.08	\$407,622	0.07	\$135,874
Allen	10	0.26	\$1,358,204	0.23	\$135,820
Ashland	19	0.49	\$2,380,480	0.40	\$125,288
Ashtabula	16	0.41	\$2,264,876	0.38	\$141,555
Athens	8	0.21	\$1,281,930	0.22	\$160,241
Auglaize	4	0.10	\$736,103	0.13	\$184,026
Belmont	4	0.10	\$417,428	0.07	\$104,357
Brown	11	0.28	\$1,839,526	0.31	\$167,230
Butler	86	2.21	\$13,798,405	2.34	\$160,447
Carroll	5	0.13	\$657,893	0.11	\$131,579
Champaign	17	0.44	\$2,792,810	0.47	\$164,283
Clark	62	1.59	\$7,800,818	1.33	\$125,820
Clermont	61	1.57	\$11,148,713	1.89	\$182,766
Clinton	8	0.21	\$1,286,702	0.22	\$160,838
Columbiana	31	0.80	\$3,875,503	0.66	\$125,016
Coshocton	7	0.18	\$887,981	0.15	\$126,854
Crawford	15	0.39	\$2,027,552	0.34	\$135,170
Cuyahoga	453	11.65	\$66,772,413	11.35	\$147,400
Darke	7	0.18	\$805,165	0.14	\$115,024
Defiance	3	0.08	\$385,249	0.07	\$128,416
Delaware	10	0.26	\$2,270,995	0.39	\$227,100
Erie	22	0.57	\$3,250,785	0.55	\$147,763

County	Number of Loans	Percent of Loans	Total Loan Amount	Percent of Total Loan Amount	Average Loan Amount
Fairfield	57	1.47	\$10,237,033	1.74	\$179,597
Fayette	23	0.59	\$3,683,944	0.63	\$160,171
Franklin	463	11.91	\$89,569,696	15.22	\$193,455
Fulton	9	0.23	\$1,279,377	0.22	\$142,153
Gallia	1	0.03	\$102,157	0.02	\$102,157
Geauga	6	0.15	\$1,063,504	0.18	\$177,251
Greene	34	0.87	\$5,306,924	0.90	\$156,086
Guernsey	14	0.36	\$1,718,821	0.29	\$122,773
Hamilton	170	4.37	\$29,277,048	4.97	\$172,218
Hancock	9	0.23	\$1,225,954	0.21	\$136,217
Hardin	4	0.10	\$510,409	0.09	\$127,602
Harrison	2	0.05	\$244,933	0.04	\$122,467
Henry	8	0.21	\$861,602	0.15	\$107,700
Highland	7	0.18	\$987,737	0.17	\$141,105
Hocking	9	0.23	\$1,216,926	0.21	\$135,214
Holmes	0	0.00	\$0	0.00	n/a
Huron	46	1.18	\$6,414,500	1.09	\$139,446
Jackson	7	0.18	\$1,166,601	0.20	\$166,657
Jefferson	5	0.13	\$549,484	0.09	\$109,897
Knox	21	0.54	\$3,488,928	0.59	\$166,139
Lake	54	1.39	\$8,736,016	1.48	\$161,778
Lawrence	1	0.03	\$171,830	0.03	\$171,830

County	Number of Loans	Percent of Loans	Total Loan Amount	Percent of Total Loan Amount	Average Loan Amount
Licking	94	2.42	\$16,973,266	2.88	\$180,567
Logan	10	0.26	\$1,556,469	0.26	\$155,647
Lorain	152	3.91	\$21,142,506	3.59	\$139,095
Lucas	112	2.88	\$14,279,798	2.43	\$127,498
Madison	17	0.44	\$3,337,812	0.57	\$196,342
Mahoning	134	3.45	\$15,346,626	2.61	\$114,527
Marion	26	0.67	\$3,299,213	0.56	\$126,893
Medina	50	1.29	\$8,872,652	1.51	\$177,453
Meigs	0	0.00	\$0	0.00	n/a
Mercer	3	0.08	\$481,111	0.08	\$160,370
Miami	15	0.39	\$2,173,542	0.37	\$144,903
Monroe	1	0.03	\$294,565	0.05	\$294,565
Montgomery	178	4.58	\$25,551,601	4.34	\$143,548
Morgan	1	0.03	\$95,959	0.02	\$95,959
Morrow	11	0.28	\$2,039,187	0.35	\$185,381
Muskingum	40	1.03	\$4,958,663	0.84	\$123,967
Noble	3	0.08	\$244,045	0.04	\$81,348
Ottawa	4	0.10	\$520,864	0.09	\$130,216
Paulding	2	0.05	\$244,186	0.04	\$122,093
Perry	7	0.18	\$993,041	0.17	\$141,863
Pickaway	44	1.13	\$8,676,926	1.47	\$197,203
Pike	4	0.10	\$644,921	0.11	\$161,230

County	Number of Loans	Percent of Loans	Total Loan Amount	Percent of Total Loan Amount	Average Loan Amount
Portage	69	1.77	\$10,892,582	1.85	\$157,864
Preble	6	0.15	\$916,504	0.16	\$152,751
Putnam	3	0.08	\$669,834	0.11	\$223,278
Richland	23	0.59	\$3,004,706	0.51	\$130,639
Ross	50	1.29	\$7,688,981	1.31	\$153,780
Sandusky	13	0.33	\$1,672,854	0.28	\$128,681
Scioto	4	0.10	\$443,316	0.08	\$110,829
Seneca	2	0.05	\$367,721	0.06	\$183,861
Shelby	3	0.08	\$362,287	0.06	\$120,762
Stark	224	5.76	\$30,405,511	5.17	\$135,739
Summit	454	11.68	\$60,335,741	10.25	\$132,898
Trumbull	165	4.24	\$19,888,617	3.38	\$120,537
Tuscarawas	40	1.03	\$5,198,424	0.88	\$129,961
Union	13	0.33	\$2,670,834	0.45	\$205,449
Van Wert	3	0.08	\$338,519	0.06	\$112,840
Vinton	3	0.08	\$650,712	0.11	\$216,904
Warren	27	0.69	\$5,389,297	0.92	\$199,604
Washington	15	0.39	\$2,411,226	0.41	\$160,748
Wayne	33	0.85	\$4,838,471	0.82	\$146,620
Williams	4	0.10	\$402,517	0.07	\$100,629
Wood	13	0.33	\$1,888,403	0.32	\$145,262
Wyandot	1	0.03	\$124,645	0.02	\$124,645
Grand Total	3,888	100	\$588,549,232	100	\$151,376

APPENDIX C

MULTIFAMILY HOUSING DEVELOPMENTS RECEIVING
INITIAL FUNDING ALLOCATIONS, FY 2022

Project Name	Municipality	County	Units	Month	OHFA Funds Allocated	Rehab	Senior	PSH	Syndicator
Northern Ohio Blanket Mill	Cleveland	Cuyahoga	60	Jul 21	\$1.1m 9% credits \$3.5 MLP				PNC Real Estate
Salem Village Apartments	Columbus	Franklin	76	Jul 21	\$852k 4% credits \$9.0m MF bonds		X		TBD
Woodhill Center East	Cleveland	Cuyahoga	77	Jul 21	\$1.2m 4% credits \$3.0m HDL				OCCH
Woodhill Station West	Cleveland	Cuyahoga	120	Jul 21	\$1.8m 4% credits \$2.0m HDAP-HOME \$3.0m HDL				OCCH
McGregor Independent Living	East Cleveland	Cuyahoga	106	Aug 21	\$1.4m 4% credits \$3.0m HDL	X	X		Enterprise Community Investment Partners
Sacred Heart Manor	Lorain	Lorain	50	Aug 21	\$208k 4% credits \$4.5m MF bonds	X	X		OCCH
Colonial Village	Cincinnati	Hamilton	66	Sep 21	\$536k 4% credits	X			Key Community Development Corporation
Lockbourne Greene	Columbus	Franklin	60	Sep 21	\$681k 4% credits \$10.0m MF bonds				Bank of America
Marianna Terrace	Lincoln Heights	Hamilton	74	Oct 21	\$521k 4% credits \$9.5m MF bonds	X			OCCH
Winton House	Forest Park	Hamilton	103	Oct 21	\$630k 4% credits \$15.0m MF bonds	X	X		R4 Capital
Boardwalk & Glenville Apartments	Cleveland	Cuyahoga	173	Nov 21	\$1.3m 4% credits \$16.5m MF bonds	X			OCCH
Post Oak Station	Columbus	Franklin	150	Nov 21	\$1.7m 4% credits \$22.0m MF bonds	X			OCCH
Whitehall Apartments	Whitehall	Franklin	249	Nov 21	\$5.0m MLP				N/A
Holly's Edge	Trenton	Butler	8	Dec 21	\$1.0m HDAP-NHTF			X	N/A
Rainbow Terrace Apartments	Cleveland	Cuyahoga	484	Dec 21	\$3.3m 4% credits \$42.0m MF bonds	X			OCCH
Clifton Plaza Apartments	Cleveland	Cuyahoga	107	Feb 22	\$662k 4% credits \$10.5m MF bonds	X	X		The Richman Group
Clover Glen	Columbus	Franklin	92	Feb 2022	\$915k 4% credits \$1.8m HDAP-NHTF		X		National Equity Fund
Easton Place Homes Phase 2	Columbus	Franklin	100	Feb 22	\$1.1m 4% credits \$2.5m HDAP-NHTF \$2m HDL				Enterprise Community Investment Partners
McKinley Manor	Columbus	Franklin	44	Feb 22	\$430k 4% credits \$2.5m HDAP-NHTF \$2.0m HDL		X		Marble Cliff Capital
Griffon Apartments	Cincinnati	Hamilton	48	Mar 22	\$1.0m 9% credits \$1.5m MLP				RBC Capital Markets
Landmark Village Apartments	Fairborn	Greene	165	Mar 22	\$1.2m 4% credits \$19.5m MF bonds	X			National Equity Fund
Logan Village Apartments	Logan	Hocking	48	Mar 22	\$226k 4% credits \$2.5m HDAP-OHTF \$1.0m HDL \$1.2m MLP	X			Marble Cliff Capital
Depot Square Phase III	Upper Township	Lawrence	10	Apr 22	\$1.5m HDAP-OHTF				N/A
Starling Yard	Columbus	Franklin	97	Apr 22	\$1.3m 4% credits \$2.4m HDAP-NHTF \$2.0m HDL				Marble Cliff Capital
The Enclave on Main	Whitehall	Franklin	102	Apr 22	\$1.22m 4% credits \$2.5m HDAP-NHTF \$2.0m HDL				City Real Estate Advisors
Wildwood Village Apartments	Columbus	Franklin	272	Apr 22	\$2.6m 4% credits \$40.0m MF bonds	X			Key Community Development Corporation
Amesbury Rosalind Apartments	Cleveland	Cuyahoga	66	May 22	\$1.0m 9% credits	X			OCCH
Bainbridge Manor Apartments	Paxton Township	Ross	47	May 22	\$803k 9% credits	X			OCCH
Bexley Apartments	Bexley	Franklin	43	May 22	\$1.0m 9% credits				TBD
Blanchard House	Findlay	Hancock	37	May 22	\$594k 9% credits	X	X		TBD
Broadway Commons	Lorain	Lorain	62	May 22	\$1.0m 9% credits			X	TBD
Canal Crossing	Hebron	Licking	42	May 22	\$1.0m 9% credits				OCCH

Project Name	Municipality	County	Units	Month	OHFA Funds Allocated	Rehab	Senior	PSH	Syndicator
Dunlap PSH	Cincinnati	Hamilton	44	May 22	\$1.0m 9% credits			X	OCCH
Elevate 340	Columbus	Franklin	66	May 22	\$1.3m 9% credits				TBD
Fieldstone Cottages	Columbus	Franklin	40	May 22	\$960k 9% credits		X		Enterprise Community Investment Partners
Franciscan Annex	Cleveland	Cuyahoga	63	May 22	\$1.3m 9% credits		X		OCCH
Garrett Square Senior Apartments	Cleveland	Cuyahoga	49	May 22	\$1.2m 9% credits		X		TBD
Germantown Crossing	Dayton	Montgomery	50	May 22	\$1.2m 9% credits				OCCH
Gordon Crossing	Cleveland	Cuyahoga	46	May 22	\$1.0m 9% credits				Marble Cliff Capital
Grand Place	Dayton	Montgomery	64	May 22	\$360k 4% credits \$7.0m MF bonds	X	X		TBD
Greentree Village Apartments	Mount Carmel	Clermont	50	May 22	\$760k 9% credits	X			OCCH
Harvest Crossing Senior Villas	Lick Township	Jackson	46	May 22	\$984k 9% credits		X		OCCH
Hemming Crossing	Center Township	Carroll	42	May 22	\$1.0m 9% credits		X		Marble Cliff Capital
Henrietta Homes	Cleveland	Cuyahoga	40	May 22	\$960k 9% credits				TBD
Liberty Senior Lofts	Youngstown	Trumbull	43	May 22	\$1.0m 9% credits		X		OCCH
Margaret Wagner Senior Apartments	Cleveland Heights	Cuyahoga	80	May 22	\$1.0m 9% credits	X	X		TBD
Park Hotel Redevelopment	Toledo	Lucas	45	May 22	\$1.0m 9% credits			X	OCCH
Pedretti Place	Delhi Township	Hamilton	48	May 22	\$1.2m 9% credits		X		OCCH
Poplar Fen Place	Columbus	Franklin	44	May 22	\$1.0m 9% credits			X	OCCH
Preston Pointe	Columbus	Franklin	50	May 22	\$1.2m 9% credits				OCCH
Riverview San Marco	Cincinnati	Hamilton	131	May 22	\$1.1m 4% credits \$744k HDAP-NHTF \$700k HDAP-OHTF	X			OCCH
Secor Senior Lofts II	Toledo	Lucas	50	May 22	\$1.2m 9% credits		X		OCCH
Sidney Village Apartments	Sidney	Shelby	34	May 22	\$476k 9% credits	X			OCCH
Summergrove Apartments	Bowling Green	Wood	96	May 22	\$975k 4% credits \$3.0m HDAP-OHTF \$2.0m HDL				PNC Real Estate
The Landings at Delta Crossing	Maumee	Lucas	60	May 22	\$1.3m 9% credits		X		OCCH
The Meadows	Columbus	Franklin	95	May 22	\$718k 4% credits \$1.4m HDAP-NHTF \$2.0m HDL	X			OCCH
The Reserve at Mount Gilead	Gilead Township	Morrow	47	May 22	\$1.0m 9% credits		X		TBD
Vandalia Point	Cincinnati	Hamilton	52	May 22	\$1.3m 9% credits				National Equity Fund
Vassar Village	Canton	Stark	65	May 22	\$1.0m 9% credits	X	X		TBD
Victory Vistas	Cincinnati	Hamilton	50	May 22	\$1.2m 9% credits		X		OCCH
Walnut Woods	Massillon	Stark	53	May 22	\$1.3m 9% credits				OCCH
Woodhill Station East	Cleveland	Cuyahoga	69	May 22	\$876k 4% credits \$2.5m HDAP-OHTF \$2.0m HDL				OCCH
Cherry Blossom	Columbus	Franklin	54	Jun 22	\$387k 4% credits \$7.0m MF bonds	X	X		OCCH
The Reserve at Woodland	Columbus	Franklin	74	Jun 22	\$845k 4% credits \$1.7m HDAP-NHTF \$2.0m HDL				OCCH

Note: Abbreviations are as follows:

9% credits – Competitively awarded Housing Tax Credits
 4% credits – Non-competitively awarded Housing Tax Credits
 HDAP – Housing Development Assistance Programs
 HDAP-OHTF – HDAP award funded through the Ohio Housing Trust Fund
 HDAP-NHTF – HDAP award funded through the National Housing Trust Fund
 HDAP-HOME – HDAP award funded through the HOME Investment Partnerships Program

MF bonds – Tax-exempt multifamily bonds
 MLP – Multifamily Lending Program
 HDL – Housing Development Loan
 n/a – Not applicable
 OCCH – Ohio Capital Corporation for Housing
 PSH – Permanent Supportive Housing
 TBD – To be determined

APPENDIX D

IRS FORM 8609 ISSUANCES, FY 2022

Project Name	Date Issued	Municipality	County	Units	Credits	Syndicator
Omega Senior Lofts	7/14/21	Dayton	Montgomery	81	\$1,235,000	Ohio Capital Corporation for Housing
St. Joseph's Commons	7/14/21	Cleveland	Cuyahoga	68	\$1,000,000	NDC Corporate Equity Fund
Delaware PSH	7/15/21	Troy Township	Delaware	32	\$621,807	PNC Real Estate
Vasant Commons*	7/19/21	Newton Township	Piketon	97	\$288,449	Ohio Capital Corporation for Housing
Oregon Senior Lofts	7/20/21	Oregon	Lucas	81	\$1,235,000	Key Community Development Corporation
Knickerbocker Apartments	8/16/21	Bay Village	Cuyahoga	148	\$1,100,000	Key Community Development Corporation
Napoleon Senior Housing	8/16/21	Napoleon	Henry	49	\$783,900	PNC Real Estate
Legacy at St. Luke's	8/26/21	Cleveland	Cuyahoga	27	\$469,328	Key Community Development Corporation
Poindexter Phase III	8/26/21	Columbus	Franklin	162	\$2,250,000	Ohio Capital Corporation for Housing
Riverworks Lofts	9/10/21	Riverside	Montgomery	61	\$884,000	Ohio Capital Corporation for Housing
Middlebury Commons	9/27/21	Akron	Summit	40	\$665,137	Ohio Capital Corporation for Housing
Sawyer Manor Trevitt Heights*	10/18/21	Columbus	Franklin	253	\$1,087,929	Ohio Capital Corporation for Housing
Shaker Park Apartment*	10/18/21	Warrensville Heights	Cuyahoga	151	\$583,908	Enterprise Community Investment Partners
Daines Village Apartments	11/16/21	London	Madison	48	\$799,500	Ohio Capital Corporation for Housing
Wheatland Crossing II	11/22/21	Columbus	Franklin	64	\$966,765	Ohio Capital Corporation for Housing
Villa San Bernardo	11/26/21	Bedford	Cuyahoga	59	\$1,150,000	RBC Capital Markets
Campbell Landing	12/2/21	Bellefontaine	Logan	52	\$785,000	Ohio Capital Corporation for Housing
CMHA East*	12/8/21	Columbus	Franklin	255	\$1,040,978	Ohio Capital Corporation for Housing
Logan Towers	12/22/21	Cincinnati	Hamilton	63	\$759,000	Ohio Capital Corporation for Housing
Paint Creek Station	1/11/22	Chillicothe	Ross	43	\$732,363	US Bank
Riverside Trail Apartments*	1/12/22	Columbus	Franklin	248	\$1,805,980	US Bank
Manse Apartments	2/7/22	Cincinnati	Hamilton	60	\$1,000,000	Ohio Capital Corporation for Housing
Spring Street Senior Lofts	2/8/22	Lima	Allen	88	\$1,200,000	City Real Estate Advisors
Village Square*	2/8/22	Peebles	Adams	30	\$6,201	n/a
Buckhorn Village	3/29/22	Newcomerstown	Tuscarawas	50	\$500,000	Ohio Capital Corporation for Housing
Carpenter Hall	3/30/22	Athens	Athens	53	\$542,000	Ohio Capital Corporation for Housing

Project Name	Date Issued	Municipality	County	Units	Credits	Syndicator
Creekside Place Apartments	3/30/22	Columbus	Franklin	63	\$945,000	Ohio Capital Corporation for Housing
Southwick Place Townhomes*	3/30/22	Brunswick	Medina	50	\$277,046	Ohio Capital Corporation for Housing
Circle North Homes	4/1/22	Cleveland	Cuyahoga	30	\$599,999	Enterprise Community Investment Partners
Bucyrus Manor Apartments	4/18/22	Bucyrus	Crawford	32	\$397,949	NDC Corporate Equity Fund
Wesley Towers*	4/18/22	Akron	Summit	101	\$690,643	Ohio Capital Corporation for Housing
Wooster Lofts	4/18/22	Wooster	Wayne	52	\$785,000	Ohio Capital Corporation for Housing
Rachel Court	4/26/22	New Carlisle	Clark	48	\$498,789	US Bank
Reids Valley View Manor	5/2/22	Cincinnati	Hamilton	114	\$800,000	City Real Estate Advisors
Shelton Gardens	5/2/22	Cincinnati	Hamilton	138	\$800,000	Stratford
Hamilton Crossing Annex	5/13/22	Whitehall	Franklin	32	\$565,000	Ohio Capital Corporation for Housing
Perseverance	5/24/22	Cincinnati	Hamilton	32	\$576,000	Ohio Capital Corporation for Housing
SW Detroit Shoreway Homes	5/25/22	Cleveland	Cuyahoga	30	\$750,000	Enterprise Community Investment Partners
Tiffin Pointe II	5/25/22	Tiffin	Seneca	56	\$783,999	RBC Capital Markets
International House at San Tomasso	6/2/22	Akron	Summit	40	\$824,999	Ohio Capital Corporation for Housing
Blanchard Station	6/8/22	Findlay	Findlay	50	\$732,911	US Bank
Columbus Scholar House III	6/8/22	Columbus	Franklin	30	\$614,087	Ohio Capital Corporation for Housing
ABCAP Housing Renovation II	6/10/22	Winchester	Adams	43	\$472,091	Ohio Capital Corporation for Housing
Ashwood Apartments*	6/10/22	Cincinnati	Hamilton	152	\$493,958	National Equity Fund
Montgomery Crossing	6/10/22	Ashland	Ashland	50	\$865,000	RBC Capital Markets
Atcheson Place Lofts*	6/21/22	Columbus	Franklin	80	\$646,032	City Real Estate Advisors
ECO Village Apartments*	6/21/22	Fostoria	Seneca	61	\$269,164	Ohio Capital Corporation for Housing
Lima Apartments*	6/21/22	Lima	Allen	70	\$264,422	Ohio Capital Corporation for Housing
Biltmore Towers*	6/30/22	Dayton	Montgomery	230	\$1,177,225	Key Community Development Corporation

Notes: Form 8609 is the name of the IRS form that owners of affordable housing developments must complete to obtain Housing Tax Credits from OHFA. Buildings must be “placed into service”—i.e., made available for habitation by residents—prior to filing Form 8609. “Credits” indicates the amount of Housing Tax Credits to be awarded annually for 10 years. Projects with an asterisk indicate 4% credit awards; all others are 9% credit awards.

APPENDIX E

CONTRACTS AND PAYMENTS FOR SERVICES OVER \$100,000, FY 2022

Office of Single Family Housing, Residential Lending Division

Vendor	Services Provided	Contract Amount	FY 2022 Payments
BLX	Arbitrage Agent	\$140,000	\$32,000
BNY Mellon	Trading Facility	Variable	\$125,814
Citi Group Global Markets Inc	Trading Facility	Variable	\$208,723
Citi Group Global Markets Inc	Remarketing Agent	Variable	\$34,372
Citi Group Global Markets Inc	Bond Underwriting	Variable	\$1,344,225
Citi Group Global Markets Inc	Swap Counterparty	Variable	\$274
Dinsmore & Shohl LLP	Legal Services	Variable	\$351,327
Federal Home Loan Bank of Cincinnati	Liquidity Facility	Variable	\$104,613
JP Morgan Chase	Liquidity Facility	Variable	\$165,979
JP Morgan Chase	Remarketing Agent	Variable	\$670
JP Morgan Chase	Bond Underwriting	Variable	\$1,964,589
Moody's Investors Service	Credit Rating	Variable	\$316,000
Optimal Capital Group	Swap Advisory	\$433,500	\$0
PFM Asset Management LLC	Investment Advisory	\$240,000	\$59,626
RBC Capital Markets	Financial Advisory	\$1,900,000	\$622,500
TD Securities	Liquidity Facility	Variable	\$94,294
TD Securities	Remarketing Agent	Variable	\$20,281
Thompson Hine	Legal Services	Variable	\$239,355
Wilmington Trust	Trustee Services	\$354,711	\$124,207

Office of Single Family Housing, Housing Preservation Division

Vendor	Services Provided	Contract Amount	FY 2022 Payments
Aston Carter Inc	Temporary Staffing	\$317,111	\$286,048
Ohio Homeowner Assistance II LLC	Program Administration	\$553,000	\$147,985
Crowe LLP	Accounting Engagement	\$250,000	\$239,149
OST Inc	Temporary Staffing	\$150,000	\$118,000
Greenwood 360 LLC	Customer Management Software	\$328,700	\$29,050
Ohio Homeowner Assistance LLC	Program Administration	Variable	\$24,037

Office of Multifamily Housing

Vendor	Services Provided	Contract Amount	FY 2022 Payments
August Mack Environmental Inc	Environmental Site Reviews	\$450,000	\$106,290
Crawford, Murphy & Tilly Inc	Environmental Site Reviews	\$450,000	\$218,425

Office of Operations

Vendor	Services Provided	Contract Amount	FY 2022 Payments
Aston Carter Inc	Temporary Staffing	\$46,205	\$34,860
Rea & Associates	External Financial & Single Audit	\$782,000	\$149,500
Central Parking Corporation	Vehicle Parking	\$165,740	\$162,893
Emphasys Software	Loan and Accounting Software	\$651,688	\$631,294
OST Inc	Temporary Staffing	\$43,750	\$11,500
Lee Smith Properties	Building Lease/Conf. Room Construction	\$3,255,367	\$1,021,459
Whitestone Group Inc	Building Security	\$360,000	\$110,447

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