

## MARKET STUDY CERTIFICATION

The undersigned, a recognized firm of independent market analysts knowledgeable and experienced in the development of affordable rental properties, completed this Market Study of (project name) for (developer/owner name).

The market analyst does hereby state, in our best judgement, that a market exists for the proposed project as of . The market analyst makes no guarantees or assurances that projections or conclusions in the study will be realized as stated.

The market study analyst has reviewed the Ohio Housing Funding Agency (OHFA) Market Study Standards in the most recently published underwriting guidelines and has ensured that the information, documentation and certifications required have been included in this report.

OHFA is an intended user of this market study and OHFA may rely on this report.

To the best of our knowledge, all data contained in this report is correct to the extent that the local, State of Ohio, and federal recording agencies accurately record and publish this data. All projections were based on current professionally accepted methodology.

The market analyst has no financial interest in the proposed project. The fee assessed for the study was not contingent on the proposed project being approved by the Ohio Housing Finance Agency.

The market analyst made a physical inspection of the market area, reviewed all relevant data, and independently established the conclusions for this report.

By:  
(Market Analyst Company/Firm)

By:  
(Authorized Representative)

Title:

Date: